New Integrated Urban Lifestyle

AI TOWER

RAMA IX ROAD

BANGKOK

September 2022

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INTRODUCTION

While Bangkok has progressively developed a reputation as one of the most trendy and visitor-friendly cities in Asia & globally; and to the delight of locals and visitors alike, it has witnessed one developer after another trying to claim the number one spot in the mixed-use retail, hospitality, office and entertainment sector, but so far, nobody has truly claimed the prize as being the undisputed leader, and taking each of these components individually and collectively to new heights and offering nothing less than an **out-of-this-world / state-of-the-art experience for visitors of all ages and walks of life and especially given the impacts of Covid-19**. Accepting enthusiastically this observation and challenge is the founder and CEO of Absolute Infinite Holdings Co., Ltd. (AIH), Mr. Ton Adireksarn, and his team of fellow visionaries and high-tech systems architects who are intent to create the **AI Tower on Rama IX Road** with a never-before-attempted integration of structure, function, AI & VR technology and dynamic people-empowered operating systems...all geared to the post-Covid-19 Era.

The first differentiator of the AI Tower on Rama 9 Road will be its absolutely unconventional architecture...a unique integration of concrete, steel, glass, tension membrane and composite building systems with cantilevering elements, space frames, stretched fabric panels and interconnected people movers that will reach up to the site's 365-meter height limitation in physical terms, but soaring beyond this in visual effects, especially at night, to become the new landmark building in Bangkok, and by its special effects and virtual reality characteristics, in all of Asia & beyond.

What will also differentiate the Rama IX AI Tower from all others will be its high-impact main entrance with special-effects illumination and dynamic intersecting interior spaces, all articulated by carefully planned walkways, escalators and elevators, to facilitate a seamless and efficient onward circulation for visitors of all ages; and leading to as many as 10 special "attraction zones," each with its own thematic interior design & audio-visual stimulations; and serving as unique portals to the varied hospitality, residential, retail and edutainment venues as illustrated in the following pages, and with one objective in mind…providing "Absolute Infinite" experiences & highest quality services for each of our visitors

PROJECT SUMMARY



| Project Name | RAMA IX AI TOWER, Bangkok |
|-------------------------|--|
| Project Owner | Absolute Infinite Holding Co., Ltd. together with PRO Consortium Co., Ltd. |
| Land Area | 43 Rai (68,800 m ²) or 17 Acres |
| Land Valuation Overall* | 1.5 Million Baht/wah = Baht 600Million / Rai Total 25,800,000,000 Baht (US \$ 800,000,000) |
| Construction Estimate | BUA = 550,000 m ² x Bt. 65,000/ m ² (average) Baht 57.1 Billion (US\$ 1.77 Billion) |
| TOTAL INVESTMENT | Baht 82.9 Billion (US \$ 2.57 Billion) |

TARGET MARKETS



Families



Smart Teens





Asian Tourists



Health & Fitness Conscious Crowd



Curious Kids



Adventure Seekers



Tech Savvy Co-workers

GENERAL LOCATION In the High-Growth **Quadrant of Bangkok**

Thonburi

Silom Rd

Bangkok

Petchburi Rd

Rama IX Site

Rama 9 Rd

Don Muang International Airport

> 20 km Drive

> > Sukhumvit Rd

24 km Drive

The Site is Strategically located on Bangkok's Northeast Quadrant at the convergence of several elevated highways leading into the downtown business districts and out-of-town to the new mostly affluent suburban residential areas where the highest residential growth is taking place.

Highways to the Eastern Seaboard

Suvarnabhumii Internationa



SITE AREA

Existing Site

Ν

43 Rai (68,800 m²) or 17 Acres

Rama IX Road

PROGRAM

Edutainment

- Cinemas
- Karaoke Cells
- Bowling Alleys
- Dome for Concert & Exhibit
- Ice Skating Rink
- Skateboard Park
- BMX Park
- Water Park & Surfing
- eSport & Xtreme Sport Arena
- Theme Lab
- VR & Museum

Restaurant Complex

- High-end Restaurants
- Food Court
- Wine, Beer & Coffee Bar

Leased Commercial Zones

- Hotel (4star)
- Condotel (4star)
- Office for rent
- Supermarket (ex. CTW food hall)
- University & Edutainment & Tutor school
 - Fitness
 - Aesthetic & Salon

Smart Parking

- Auto-parking area
- Super car parking area
- Mobile app for reservation

MASTER PLAN

Tower 3 Residential 40 Stories

> Tower 2 Mixed Use 70 Stories

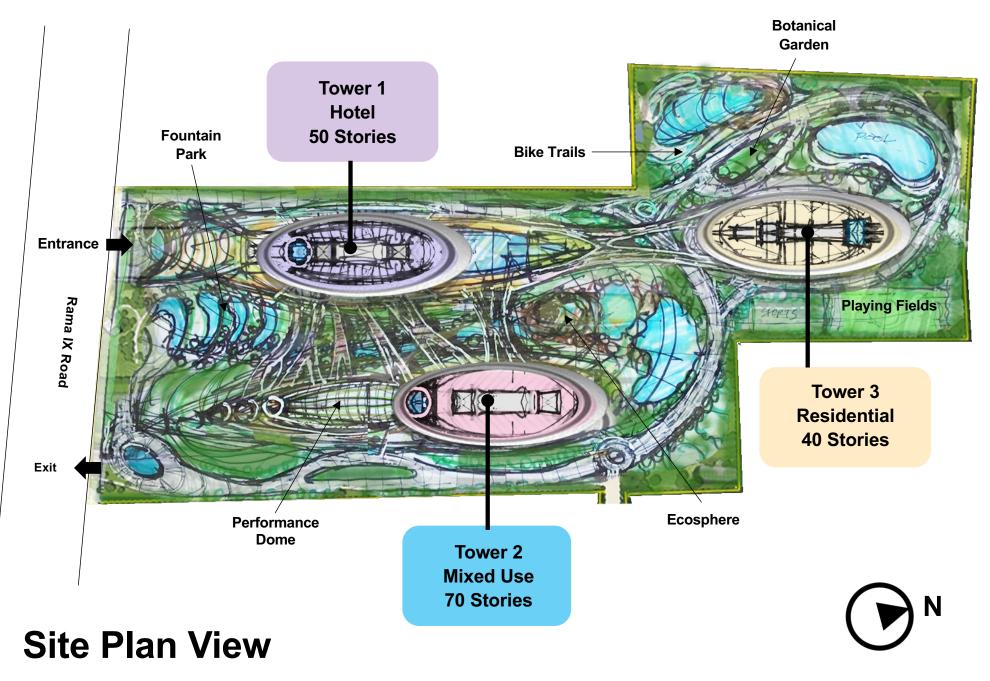
Tower 1 Hotel 50 Stories

Rama IX Road

ARCHITECTURAL DESIGN

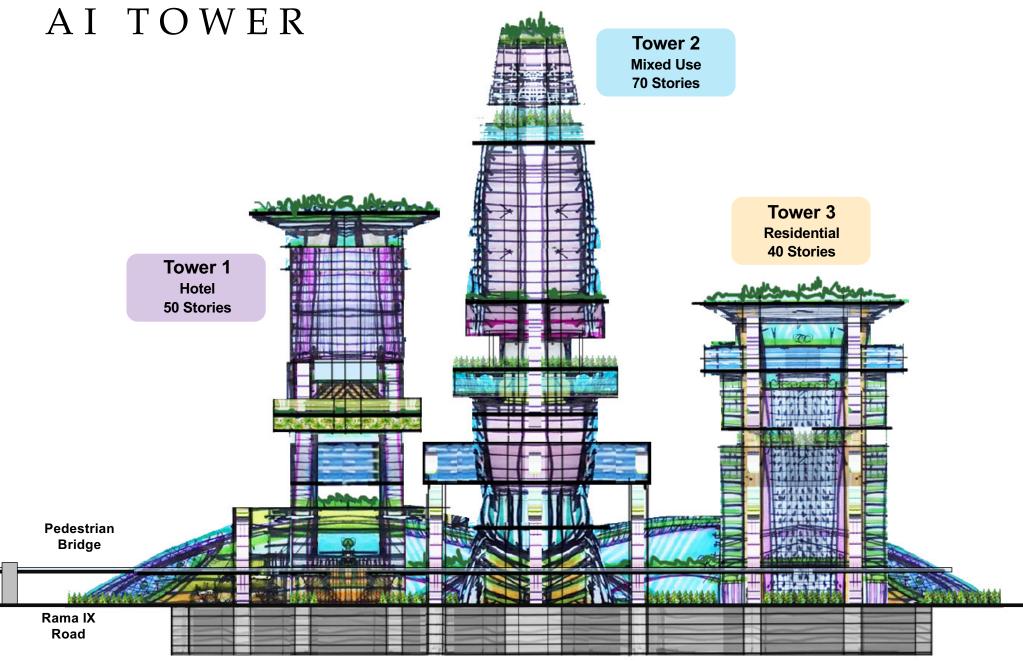
NEW BIOMIMETIC ARCHITECTURE

AI TOWER



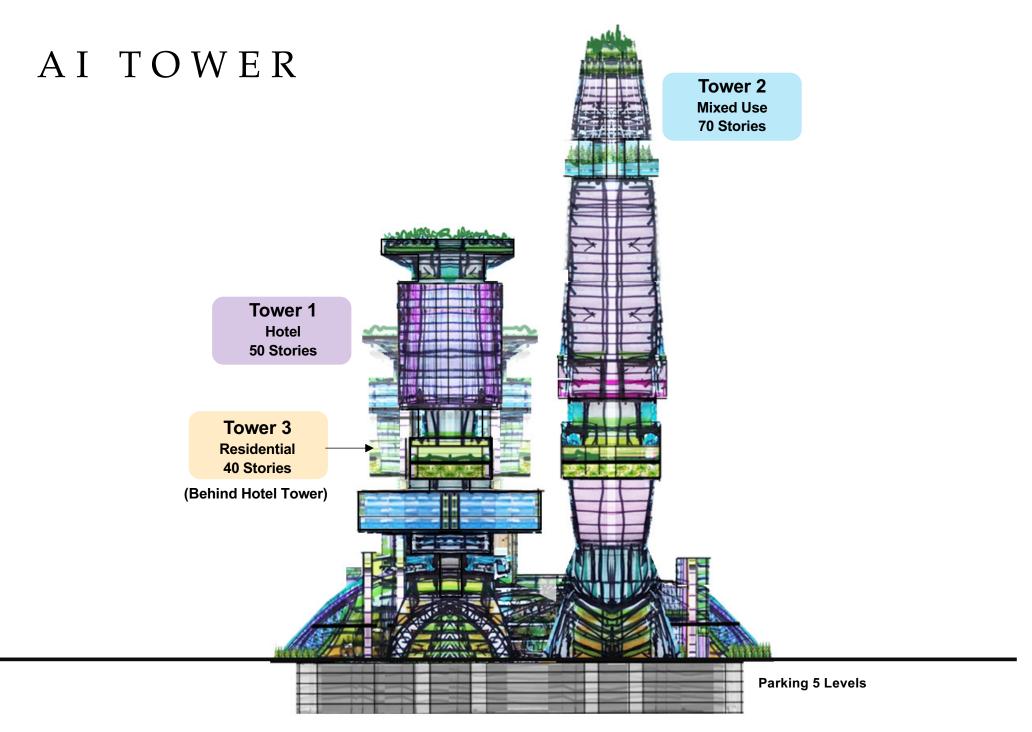


SMART BUILDINGS



Parking 5 Levels

Side Elevation View (along the length of the site)



Front Elevation View (from Rama IX Road)



PROGRAM ELEMENTS OVERVIEW



























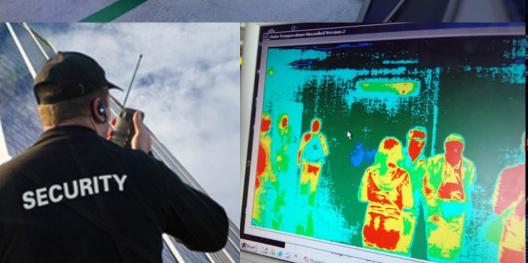




- 1. Security, Security, Security
- 2. Convenient Parking
- 3. Mind-boggling Interiors
- 4. Interior Gardens & Fountains
- 5. Luxury Branded Hotel

- 6. Trendy Condos & Serviced Apts.
- 7. Gourmet Restaurant & Food Courts
- 8. Show Time, Karaoke & Disco
- 9. Mini-Cinema & Small Event Theater
- 10. Edutainment & Co-Working Complex
- 11.Indoor Competitive Sports12.Spa & Wellness Center13.Enlightenment Zone14.Digital Zone15.Breathe Environment

SECURITY IS OUR # PRIORITY



DNIZILINVS LUVIS



AUTOMATIC PARKING RESERVATION & RETRIEVAL SYSTE

THANK YOU

Confirm

weeks Market

HAPPENING INTERIOR FOR INTERACTIVE & ONLINE MARKETING AND PROMOTIONS



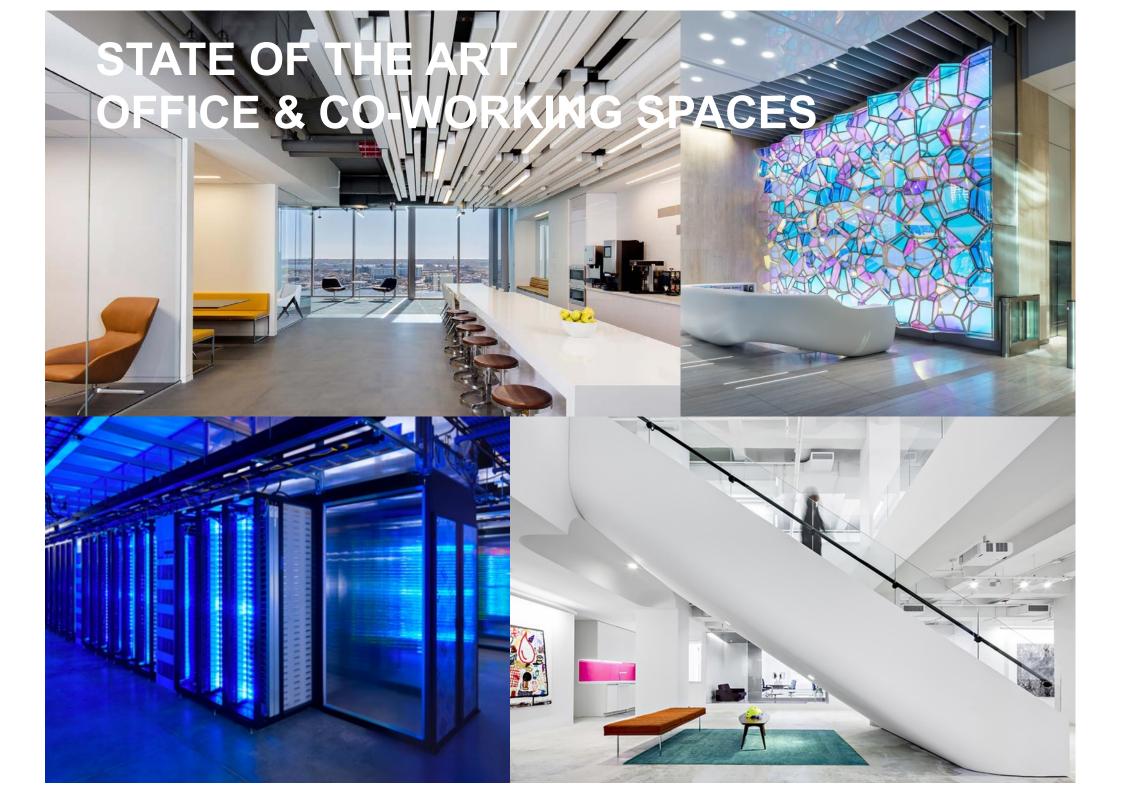




LUXURY BRANDED HOTEL

Tower Swittes 10887





CONDOS & SERVICED APARTMENTS



MICHELIN STAR

THE ABSOLUTE FINEST DINING ANYWHERE IN TOWN





DANCING THE NIGHT AWAY



TAP

DUR POR

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NEW DINING EXPERIENCES

NEW ORGANIC GROCERY MARKET







INTERACTIVE RETAIL

10 (ES)

50-SEAT CINEMA & PRODUCT PITCH ARENAS





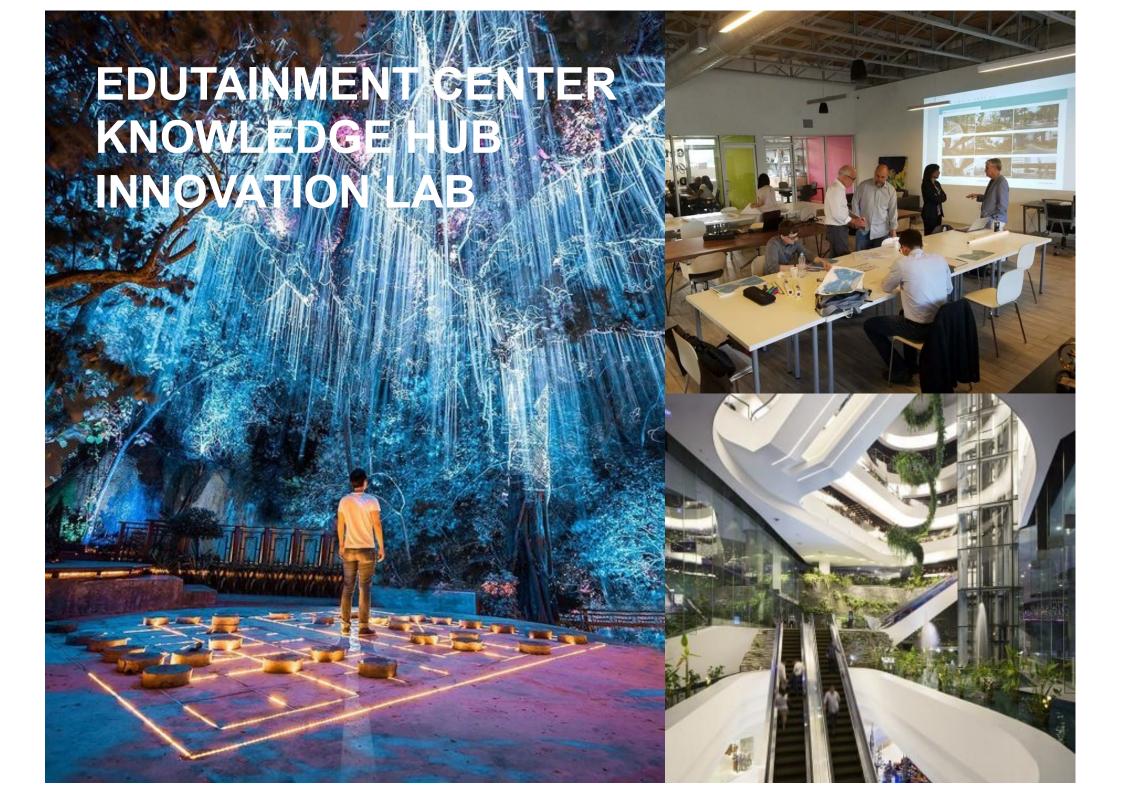




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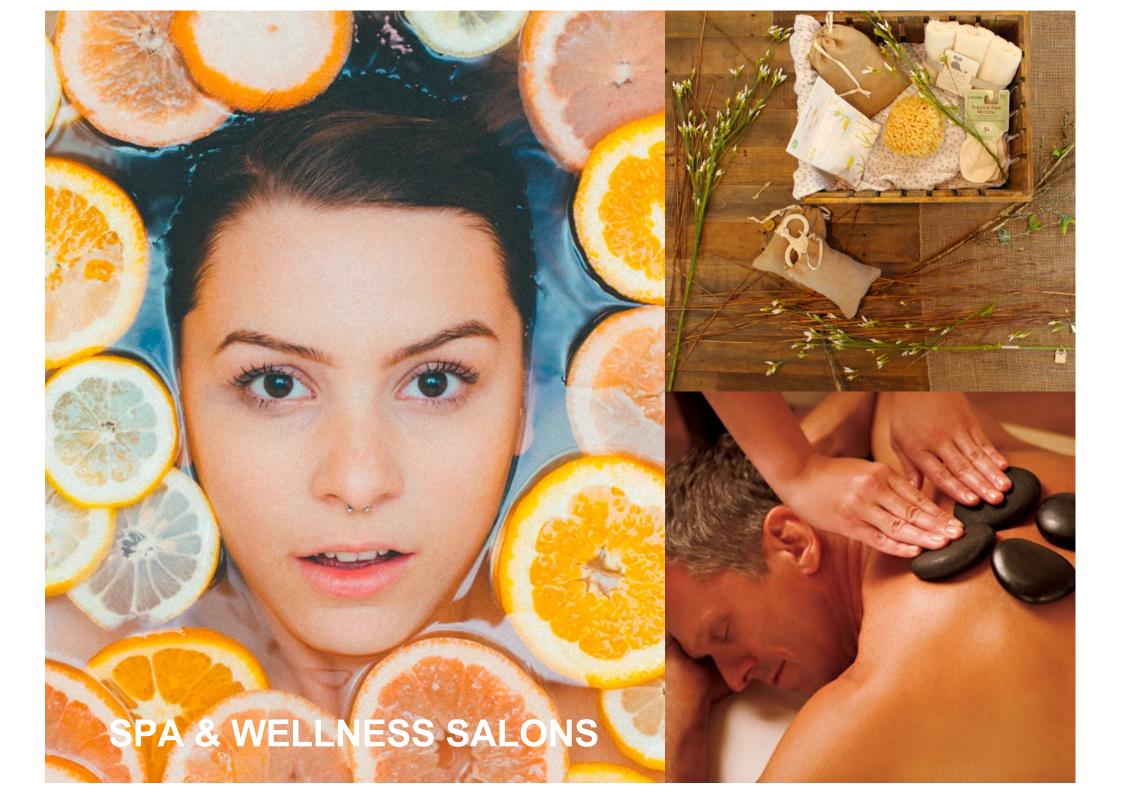




INDOOR COMPETITIVE & EXTREME SPORTS







ENLIGHTENMENT CENTER





TOTAL PHYSICAL & DIGITAL IMMERSIVE EXPERIENCES

DIGITAL INTERFACE

AI Mobile Media Applications

- Parking Lot Reservation
- Restaurant Booking & Queueing
- Taxi Booking
- Hotel Reservation
- Ticket Reservation
- Social and Community Chat
- GPS Map App
- eWallet
- Rewards Program

FINANCIAL ANALYSIS – Projections

| Rama IX AI Tower | | | | | | | | | Prelim Estimate | 0.03 |
|--------------------------------------|-----------------------|-------------------|------------|----------------------|--------------|-------------|--------------|--------------------|-----------------|---|
| Note: without a detailed s | tudy, we | auumed the B | JA @ 550,0 | 00 m ² ar | nd worked ba | ck from the | re with a si | te area of 43 | Rai or 68,800 | |
| Hence. 550.000m ² ÷ 68.00 | 00m ² = FA | R of 8* | | | | | | | | |
| , , | | | | | EE0 000 00 | Resi Unit | Number | Const. Cost | Const. Cost | Const. Cost |
| | | | | | 550,000.00 | Resi Unit | Number | Const. Cost | Const. Cost | Const. Cost |
| Zoning / Levels | Tower | Note | Percent | FAR* | Total BUA | Area (ave) | Rms/units | Per m ² | Thai Baht | US Dollars |
| Functional Areas | | | | | | | | | | |
| Tower 1 Parking Lobby | 1 | | 0.40% | 8.00 | 2,200 | | | 60,000 | 132,000,000 | 4,092,00 |
| Entrance Hall | 1 | | 2.50% | 8.00 | 13,750 | | | 60,000 | 825,000,000 | 25,575,00 |
| Entertainment Dome | 1 | | 5.00% | 8.00 | 27,500 | | | 60,000 | 1,650,000,000 | 51,150,00 |
| Sports & Recreation | 1&2 | | 5.00% | 8.00 | 27,500 | | | 80,000 | 2,200,000,000 | 68,200,00 |
| Retail | 1 | | 7.00% | 8.00 | 38,500 | | | 60,000 | 2,310,000,000 | 71,610,00 |
| Hotel | 1 | 40% rooms | 12.50% | 8.00 | 68,750 | 65 | 529 | 80,000 | 5,500,000,000 | 170,500,00 |
| Conference Center | | | 4.00% | 8.00 | 22,000 | | | 60,000 | 1,320,000,000 | 40,920,00 |
| Roof Terrace | | | 0.50% | 8.00 | 2,750 | | | 60,000 | 165,000,000 | 5,115,00 |
| Tower 2 Parking lobby | | | 0.30% | 8.00 | 1,650 | | | 60,000 | 99,000,000 | 3,069,00 |
| Health & Wellness | 1&2 | | 6.00% | 8.00 | 33,000 | | | 60,000 | 1,980,000,000 | 61,380,00 |
| Food Court | 2 | | 3.00% | 8.00 | 16,500 | | | 60,000 | 990,000,000 | 30,690,00 |
| Edutainment | 2 | | 5.00% | 8.00 | 27,500 | | | 70,000 | 1,925,000,000 | 59,675,00 |
| Serviced Offices - Co-Working | 2 | | 5.00% | 8.00 | 27,500 | | | 60,000 | 1,650,000,000 | 51,150,00 |
| Sky Bar | 2 | | 1.00% | 8.00 | 5,500 | | | 60,000 | 330,000,000 | 10,230,00 |
| Tower 3 Parking Lobby | 2 | | 0.30% | 8.00 | 1,650 | | | 60,000 | 99,000,000 | 3,069,00 |
| Indoor Ecosphere | 2&3 | | 3.00% | 8.00 | 16,500 | | | 60,000 | 990,000,000 | 30,690,00 |
| Residential Condos | 2&3 | 60% units | 30.00% | 8.00 | 165,000 | 200 | 495 | 60,000 | 9,900,000,000 | 306,900,00 |
| Super Market | 2&3 | | 1.00% | 8.00 | 5,500 | | | 60,000 | 330,000,000 | 10,230,00 |
| Restaurants | 3 | | 3.00% | 8.00 | 16,500 | | | 75,000 | 1,237,500,000 | 38,362,50 |
| Roof Terrace | 3 | | 0.50% | 8.00 | 2,750 | 750 | | 60,000 | 165,000,000 | 5,115,00 |
| Balance of BUA | 1, 2, & 3 | | 5.00% | 8.00 | 27,500 | 750 | | 60,000 | 1,650,000,000 | 51,150,00 |
| Sub Total | | | 100.00% | | 550,000 | | 1,024 | | 35,447,500,000 | 1,098,872,50 |
| Underground Parking | | | | | | | | | | |
| Parking for Tower 1 | | .25% X 68,800 X 5 | | | 86,000 | | | 50,000 | 4,300,000,000 | 133,300,00 |
| Parking for Tower 2 | | .25% X 68,800 X 6 | | | 86,000 | | | 50,000 | 4,300,000,000 | 133,300,00 |
| Parking fir Tower 3 | | .25% X 68,800 X 7 | | | 86,000 | | | 50,000 | 4,300,000,000 | 133,300,00 |
| Sub Total | | | | | 258,000 | | | | 12,900,000,000 | 399,900,00 |
| Special Features | | | | | | | | | | |
| Sky Walk | | | | | | | | | 500,000,000 | 15,500,00 |
| Autonomous Bus | | | Included | | | | | | 500,000,000 | 15,500,00 |
| Outdoor Landscaping | 1 | | Included | | | | | | 500,000,000 | 15,500,00 |
| Pools & Fountains | | | Included | | | | | | 500,000,000 | 15,500,00 |
| Special effects | | | | | | | | | 2,000,000,000 | 62,000,00 |
| Sub Total | | | | | | | | | | , |
| GRAND TOTAL | | | | | | | | | 50 247 500 000 | 4 560 770 50 |
| C.C.L.D TOTAL | | | | | | | | | 50,347,500,000 | 1,560,772,50 |

Financial Summary

On this page and in the Cash Flow that follows, we have prepared a rough order of magnitude financial analysis for the project based on an assumed zoning & BUA of 550,000 m² coupled with projected local cost & revenue assumptions. Considering this, we have projected the following preliminary financial results over a 20-year timeframe:

| • | Total Built-up Area (not including UG parking = | 550,000 m ² |
|---|--|------------------------|
| • | Total Project Development Cost (include parking) = | Bt. 82.95 Billion |
| • | Total Net Revenue and Earnings over 20 Years = | Bt. 151.30 Billion |
| • | Required Equity from Funders = | Bt 20.00 Billion |
| • | Required Loan from Banks & Funders = | Bt. 51.80 Billion |
| • | IRR = 18.5% and NPV @ 5% = | Bt. 30.40 Billion |

| 1 | Land Usage | Tower | Percent | FAR | |
|----------|--|--|-------------------------------|------------------------------|------------------|
| 2 | TOTAL LAND AREA | From FAR Study | 43 | 68,800 | |
| 3 | Land utilization | | | 550,000 | |
| 4 | REVENUE Sellable Real Estate | Sellable Area | Average Price Per M2 (THB) | Total THB | |
| 6 | Retail Shell (assume 90% of BUA for sale) | 34,650 | 250,000 | 8.662.500.000 | 268.537 |
| 7 | Serviced Office Shell (assume 80% of BUA for sale) | 22,000 | 350,000 | 7,700,000,000 | 238,700 |
| 8 | Condo (assume 80% of BUA for sale Sell Units) | 132,000 | 500,000 | 66,000,000,000 | 2,046,000 |
| 9 | Balance of BUA (assume 80% of BUA for Sale | 22,000 | 250,000 | 5,500,000,000 | 170,500 |
| 10 | Al Tower Operations (basis for calculating Income over 15 years) | | | | |
| 11 12 | Parking (5 Levels) - Drive-in = 103,700/40 = 2,580 cars | | X 2580 x 365 - 80% | 120,537,600 | 3,736 |
| 12 | Parking (5 Levels - Automatic = 154,800/16 = 9,675 cars Hotel (529 Rooms 65% occupancy Bt 7,500/night) - 40% margin | Bt 250/day x 80% Bt 7,500 *.75* | A 90/5 X 305 -/5% 865* 4 | 529,706,250 434,441,250 | 16,420 |
| 14 | Entertainment Dome (list of activities) - 50% margin | Bt 450/day X 1,50 | | 123,187,500 | 3,818 |
| 15 | Indoor Ecosphere (list of activities) - 50% margin | Bt 750/day X 1,50 | D per x 365 | 205,312,500 | 6,364 |
| 16 | Sports & Recreation Complex (list of activities) - 50% margin | Bt 500/day X 1,00 | D per x 365 | 91,250,000 | 2,828 |
| 17 | Conference Center (12,200 m2 net) - 20% margin | Bt 1,600/d X 1,500 | | 102,528,000 | 3,178 |
| 18 | Health & Wellness Center - 50% margin | Bt 750/day X 500 | | 68,437,500 | 2,121 |
| 19 20 | Food Court and Restaurant Pavilion - 40% margin | Bt1,750/day X 100 | | 255,500,000 730.000.000 | 7,920 |
| 20 | Supermarket - 20% margin Edutainment Complex including Cinema - 60% margin | Bt 10,000/day X 1 Bt 250/day X 2000 | | 109,500,000 | 3,394 |
| 22 | Roof Terrace x 2 & Sky Bar - 35% margin | Bt 1500/day X 150 | | 287,437,500 | 8,910 |
| | Gross Revenue from Sale of Residential & Commercial Building She | | 6 pci x 505 | 90,920,338,100 | 2,818,530 |
| | | | | | 2,020,000 |
| 23 24 | Cost of Sales Sales Commissions - as a % of Sales (Resi & Commercial only) | % 3.0% | | Total THB 262.950.840 | 8.151 |
| 24 | Sales Commissions - as a % of Sales (Resi & Commercial only) Marketing Costs - as a % of Sales | 3.0% | | 262,950,840 909,203,381 | 28,151 |
| 26 | Stamp Duty and Taxes - as a % of Sales | 0.50% | | 454,601,691 | 14,092 |
| 27 | Subtotal | 4.50% | | 1,626,755,912 | 50,429 |
| 28 | NET REVENUE (Note: For Hotels & Services for First Year Only) | | | 89,293,582,189 | 2,768,101 |
| 29 | DEVELOPMENT & CONSTRUCTION COSTS | Cost/sqmt | SqMt | Total THB | |
| 30 | Functional Areas | cost/sqiit | Squite | Total Hib | |
| 31 | Tower 1 Parking Lobby | 60,000 | 2,200 | 132,000,000 | 4,092 |
| 32 | Entrance Hall | 60,000 | 13,750 | 825,000,000 | 25,575 |
| 33 | Entertainment Dome | 60,000 | 27,500 | 1,650,000,000 | 51,150 |
| 34 | Sports & Recreation | 80,000 | 27,500 | 2,200,000,000 | 68,200 |
| 35 36 | Retail Hotel | 60,000 | 38,500 68,750 | 2,310,000,000 5.500,000,000 | 71,610 |
| 30 | Conference Center | 60,000 | 22,000 | 1,320,000,000 | 40,920 |
| 38 | Roof Terrace | 60,000 | 2,750 | 165.000.000 | 5.115 |
| 39 | Tower 2 Parking lobby | 60,000 | 1,650 | 99,000,000 | 3,069 |
| 40 | Health & Wellness | 60,000 | 33,000 | 1,980,000,000 | 61,380 |
| 41 | Food Court | 60,000 | 16,500 | 990,000,000 | 30,690 |
| 42 | Edutainment | 70,000 | 27,500 | 1,925,000,000 | 59,675 |
| 43 | Office | 60,000 | 27,500 | 1,650,000,000 | 51,150 10,230 |
| 44 | Sky Bar Tower 3 Parking Lobby | 60,000 | 5,500 | 330,000,000 | 3.069 |
| 46 | Indoor Ecosphere | 60,000 | 16,500 | 990,000,000 | 30,690 |
| 47 | Residential Condos | 60,000 | 165,000 | 9,900,000,000 | 306,900 |
| 48 | Super Market | 60,000 | 5,500 | 330,000,000 | 10,230 |
| 49 | Restaurants | 75,000 | 16,500 | 1,237,500,000 | 38,362 |
| 50 | Roof Terrace | 60,000 | 2,750 | 165,000,000 | 5,115 |
| 51 52 | Balance of BUA Sub Total | 60,000 | 27,500 | 1,650,000,000 35,447,500,000 | 51,150 |
| 52 | Sub Total Underground Parking | | 550,000 | 35,447,500,000 | |
| 54 | Parking for Tower 1 | 50.000 | - 86.000 | 4,300,000,000 | 133.300 |
| 55 | Parking for Tower 2 | 50,000 | 86,000 | 4,300,000,000 | 133,300 |
| 56 | Parking fir Tower 3 | 50,000 | 86,000 | 4,300,000,000 | 133,300 |
| 57 | Sub Total | | 258,000 | 12,900,000,000 | |
| 58 59 | Special Features | - | - | 500 | |
| 59 60 | Sky Walk Autonomous Bus | | | 500,000,000 500,000,000 | 15,500 |
| 61 | Autonomous Bus Outdoor Landscaping | | | 500,000,000 | 15,500 |
| 62 | Pools & Fountains | | | 500,000,000 | 15,500 |
| 63 | Special effects | | | 2,000,000,000 | 62,000 |
| 64 | Sub Total | | | 50,347,500,000 | 1,560,772 |
| 65 | Contingency | 5% | | 2,517,375,000 | 78,038 |
| 66 | Estimated Construction Costs | | | 52,864,875,000 | 1,638,811 |
| 67 | MANAGEMENT FEES | % | | Total THB | |
| 68 | Design Consultants | 4.0% | % of line 39 | 2,114,595,000 | 65,552 |
| 69 | Project Management | 1.5% | % of line 39 | 792,973,125 | 24,582 |
| 70 | Development Mgmt Fees - % of Construction Cost | 1.5% | % of line 39 | 792,973,125 | 24,582 |
| 71 72 | Project Administration Fees - per month | 500,000 350,000,000 | 240 Allow | 120,000,000 350,000,000 | 3,720 |
| 72 | Authorities Fees & Charges Tax, Corporate, Legal, Accounting | 100,000,000 | Allow | 100,000,000 | 3,100 |
| 74 | Total Management Fees | 100,000,000 | Allow | 4,270,541,250 | 132,386 |
| 75 | Development & Construction Costs + Management Fees | | | 57,135,416,250 | 1,771,197 |
| 76 | Purchase of Land (43 Rai X Bt 600 Million/Rai) | | | 25,800,000,000 | 799,800 |
| 77 | Subtotal : Development & Construction Costs incl Land | | | 82,935,416,250 | 2,570,997 |
| 78 | Interest on Borrowings (see cash flow) | int rate: | 4.50% | | |

FINANCIAL ANALYSIS – Cash Flow

| | I Date | | hai Dahá | | | | | | | | | | | | | | | | | | | | |
|---|--------------|----------------------------------|----------------------------------|----------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|------------------------------|-----------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| Rame IX AI Tower - Financia | I Pro | From Financial | nai Bant) | | | 1 | | 1 | | 1 | | | | T | | | 1 | | | | | | |
| - | | Summary | | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 | 2040 |
| PROJECTED REVENUE | 100% | Sellable plus | Sellable plus | 1 | 2 | 3 | 4 | 5 | | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| Revenue Distribution Curve | 100% | Base annual Ops | Net Projected C/F | | | 10% | 40% | 40% | 10% | | | | | | | | | | | | | | |
| Sellable Real Estate | | 87.862.500.000 | 87,862,500,000 | | | | | | | | | | | | | | | | | | | | |
| Retail Shell (assume 90% of BUA for sale) Office Shell (assume 80% of BUA for sale) | 5% 5% | | 8,662,500,000 | 0 | 0 | 866,250,000 | 3,465,000,000 3.080.000.000 | 3,465,000,000 3.080.000.000 | 866,250,000 770,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Condo (assume 70% of BUA for sale Sell Units) | 5% 42% | | 66,000,000,000 | 0 | 0 | 770,000,000 6,600,000,000 | | | 6,600,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Balance of BUA (assume 75% of BUA for Sale | 3% | | 5,500,000,000 | 0 | 0 | 550,000,000 | 2,200,000,000 | 2,200,000,000 | 550,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Al Tower Operations (basis for calculating Income over Parking (5 Levels) - Conventional = 103,700/40 = 2,580 cars | | | 2,781,834,666 | | | 10% 12,053,760 | 50% 60,268,800 | 90% | 100% 120,537,600 | | 132,892,704 | 139,537,339 | 146,514,206 | | | | | | | | 216,468,211 | | 238,656,203 |
| Parking (5 Levels - Automatic = 154,800/16 = 9,675 cars | 2% | 529,706,250 | 12,224,859,374 | 0 | 0 | 52,970,625 | 264,853,125 | 108,483,840 476,735,625 | 529,706,250 | 126,564,480 556,191,563 | 584,001,141 | 613,201,198 | 643,861,258 | 153,839,916 676,054,320 | 161,531,912 709,857,036 | 169,608,508 745,349,888 | 178,088,933 782,617,383 | 186,993,380 821,748,252 | 196,343,049 862,835,664 | 206,160,201 905,977,448 | 951,276,320 | 227,291,622 998,840,136 | 1,048,782,143 |
| Hotel (443 65% occup. Bt 7,500/night) - 40% margin Entertainment Dome (list of activities) - 50% margin | 6% 2% | | 10,026,280,013 2.842,990,552 | 0 | 0 | 43,444,125 12,318,750 | 217,220,625 61,593,750 | 390,997,125 110.868.750 | 434,441,250 123,187,500 | 456,163,313 129,346,875 | 478,971,478 135.814.219 | 502,920,052 142,604,930 | 528,066,055 149,735,176 | 554,469,357 157,221,935 | 582,192,825 165.083.032 | 611,302,466 173.337,183 | 641,867,590 182.004.042 | 673,960,969 191,104,245 | 707,659,018 200.659,457 | 743,041,969 210,692,430 | 780,194,067 221,227,051 | 819,203,770 232,288,404 | 860,163,959 243,902,824 |
| Indoor Ecosphere (list of activities) - 50% margin | 3% | 205,312,500 | 4,738,317,587 | 0 | 0 | 20,531,250 | 102,656,250 | 184,781,250 | 205,312,500 | 215,578,125 | 226,357,031 | 237,674,883 | 249,558,627 | 262,036,558 | 275,138,386 | 288,895,306 | 303,340,071 | 318,507,074 | 334,432,428 | 351,154,049 | 368,711,752 | 387,147,340 | 406,504,707 |
| Sports & Rec Complex (list of activities) - 50% margin Conference Center (12,200 m2 net) - 20% margin | 1% | 91,250,000 | 2,105,918,927 2,366,198,968 | 0 | 0 | 9,125,000 | 45,625,000 51,264,000 | 82,125,000 92,275,200 | 91,250,000 102,528,000 | 95,812,500 107,654,400 | 100,603,125 113,037,120 | 105,633,281 118,688,976 | 110,914,945 | 116,460,693 130,854,596 | 122,283,727 137,397,326 | 128,397,914 144,267,192 | 134,817,809 151,480,552 | 141,558,700 159.054.579 | 148,636,635 167,007,308 | 156,068,466 | 163,871,890 184,125,557 | 172,065,484 | 180,668,758 202,998,427 |
| Health & Wellness Center - 50% margin | 1% | 68,437,500 | 1,579,439,196 | 0 | ő | 6,843,750 | 34,218,750 | 61,593,750 | 68,437,500 | 71,859,375 | 75,452,344 | 79,224,961 | 83,186,209 | 87,345,519 | 91,712,795 | 96,298,435 | 101,113,357 | 106,169,025 | 111,477,476 | 117,051,350 | 122,903,917 | 129,049,113 | 135,501,569 |
| Food Court and Restaurant Pavilion - 40% margin Supermarket - 20% margin | 4% 11% | 255,500,000 | 5,896,572,997 16,847,351,419 | 0 | 0 | 25,550,000 73,000,000 | 127,750,000 365,000,000 | 229,950,000 657,000,000 | 255,500,000 730,000,000 | 268,275,000 766,500,000 | 281,688,750 804,825,000 | 295,773,188 845,066,250 | 310,561,847 887,319,563 | 326,089,939 931,685,541 | 342,394,436 978,269,818 | 359,514,158 1,027,183,309 | 377,489,866 1,078,542,474 | 396,364,359 1,132,469,598 | 416,182,577 1,189,093,078 | 436,991,706 1,248,547,731 | 458,841,291 1,310,975,118 | 481,783,356 1,376,523,874 | 505,872,524 1,445,350,068 |
| Edutainment Complex including Cinema - 60% margin | 2% | 109,500,000 | 2,527,102,713 | 0 | 0 | 10,950,000 | 54,750,000 | 98,550,000 | 109,500,000 | 114,975,000 | 120,723,750 | 126,759,938 | 133,097,934 | 139,752,831 | 146,740,473 | 154,077,496 | 161,781,371 | 169,870,440 | 178,363,962 | 187,282,160 | 196,646,268 | 206,478,581 | 216,802,510 |
| Roof Terrace x 2 & Sky Bar - 35% margin | 4% | | 6,633,644,621 | 0 | 0 | 28,743,750 | 143,718,750 | 258,693,750 | 287,437,500 | 301,809,375 | 316,899,844 | 332,744,836 | 349,382,078 | 366,851,182 | 385,193,741 | 404,453,428 | 424,676,099 | 445,909,904 | 468,205,399 | 491,615,669 | 516,196,453 | 542,006,275 | |
| Subtotal Less Cost of Sales (4.50%) | | 90,920,338,100 1,626,755,912 | 158,433,011,033 7,129,485,497 | 0 | 0 | 9,092,033,810 409,141,52 | 36,673,919,050 1,650,326,35 | 37,897,054,290 1,705,367,44 | 11,844,088,100 532,983,96 | 3,210,730,005 144,482,850 | 3,371,266,505 151,706,993 | 3,539,829,831 159,292,342 | 3,716,821,322 167,256,95 | 3,902,662,388 175,619,80 | 4,097,795,508 184,400,79 | 4,302,685,283 193,620,83 | 4,517,819,547 203,301,88 | 4,743,710,524 213,466,97 | 4,980,896,051 224,140,32 | 5,229,940,853 235,347,33 | 5,491,437,896 247,114,70 | 5,766,009,791 259,470,44 | 1 6,054,310,2 272,443,9 |
| NET REVENUE | | 89,293,582,189 | 151,303,525,537 | 0 | 0 | 8,682,892,28 | 35,023,592,69 | 36,191,686,84 | 11,311,104,13 | 3,066,247,15 | 3,219,559,51 | 3,380,537,48 | 3,549,564,36 | 3,727,042,58 | 3,913,394,71 | 4,109,064,44 | 4,314,517,66 | 4,530,243,55 | 4,756,755,72 | 4,994,593,51 | 5,244,323,19 | 5,506,539,35 | 5,781,866, |
| PROJECT INVESTMENT | 1 | | | | | 1 | 1 | 1 | 1 | | | | | - | 1 | 1 | | 1 | | | | | 1 |
| Construction & Fit-Out Costs | 100% | | | | | | | | | | | | | | | | | | | | | | |
| Investment Distribution Curve | 100% | | | 20% | 40% | 30% | 10% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 100% | 200% | 300% | 400% | 500 |
| Functional Areas | | | | | | | | | | | | | | | | | | | | | | | |
| Tower 1 Parking Lobby Entrance Hall | 0.2% | 132,000,000 825,000,000 | | 26,400,000 165,000,000 | 52,800,000 330,000,000 | 39,600,000 247,500,000 | 13,200,000 82,500,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | |
| Entertainment Dome | 3.1% | 1,650,000,000 | | 330,000,000 | 660,000,000 | 495,000,000 | 165,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | |
| Sports & Recreation Retail | 4.2% | 2,200,000,000 | | 440,000,000 462,000,000 | 880,000,000 924,000,000 | 660,000,000 693,000,000 | 220,000,000 231,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | |
| Hotel | 10.4% | 5,500,000,000 | | 1,100,000,000 | 2,200,000,000 | 1,650,000,000 | 550,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | C | 0 | C | 0 0 | 0 | 0 | 0 | |
| Conference Center Roof Terrace | 2.5% | | | 264,000,000 33.000.000 | 528,000,000 66.000.000 | 396,000,000 49,500,000 | 132,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | |
| Tower 2 Parking lobby | 0.2% | 99,000,000 | | 19,800,000 | 39,600,000 | 29,700,000 | 9,900,000 | C | 0 | 0 | 0 | 0 | 0 | 0 | 0 | C | 0 | C | 0 0 | 0 | 0 | 0 | |
| Health & Wellness Food Court | 3.7% | 1,980,000,000 | | 396,000,000 198,000,000 | 792,000,000 396,000,000 | 594,000,000 297,000,000 | 198,000,000 99,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | |
| Edutainment | 3.6% | 1,925,000,000 | | 385,000,000 | 770,000,000 | 577,500,000 | 192,500,000 | C | C | 0 | 0 | 0 | 0 | 0 | 0 | C | 0 | C | 0 | 0 | 0 | 0 | i i |
| Office Sky Bar | 3.1% 0.6% | | | 330,000,000 66,000,000 | 660,000,000 132,000,000 | 495,000,000 99,000,000 | 165,000,000 33,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | |
| Tower 3 Parking Lobby | 0.2% | 99,000,000 | | 19,800,000 | 39,600,000 | 29,700,000 | 9,900,000 | C | 0 | 0 | 0 | 0 | 0 | 0 | 0 | C | 0 | C | 0 0 | 0 | 0 | 0 | |
| Indoor Ecosphere Residential Condos | 1.9% | | | 198,000,000 | 396,000,000 3,960,000,000 | 297,000,000 2,970,000,000 | 99,000,000 990,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | |
| Super Market | 0.6% | 330,000,000 | | 66,000,000 | 132,000,000 | 99,000,000 | 33,000,000 | C | C | 0 | 0 | 0 | 0 | 0 0 | 0 | C | 0 | C | 0 0 | 0 | 0 | 0 | |
| Restaurants Roof Terrace | 2.3% | 1,237,500,000 | | 247,500,000 33,000,000 | 495,000,000 66,000,000 | 371,250,000 49,500.000 | 123,750,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | |
| Balance of BUA | 3.1% | 1,650,000,000 | | 330,000,000 | 660,000,000 | 495,000,000 | 165,000,000 | C | C | 0 | 0 | 0 | 0 | 0 0 | 0 | C | 0 | C | 0 0 | 0 | 0 | 0 | |
| Sub Total Underground Parking | | 35,447,500,000 | | 7,089,500,000 | 14,179,000,000 | 10,634,250,000 | 3,544,750,000 | | | | | | | | | | | | | | | | |
| Parking for Tower 1 | 8.1% | | | 860,000,000 | 1,720,000,000 | 1,290,000,000 | 430,000,000 | C | C | 0 | 0 | 0 | 0 | 0 0 | 0 | C | 0 | C | 0 0 | 0 | 0 | 0 | |
| Parking for Tower 2 Parking fir Tower 3 | 8.1% 8.1% | 4,300,000,000 | | 860,000,000 | 1,720,000,000 | 1,290,000,000 | 430,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | |
| Sub Total | | 12,900,000,000 | | 2,580,000,000 | 5,160,000,000 | 3,870,000,000 | 1,290,000,000 | | | | | | | | | | | | | | | | |
| Special Features Sky Walk | 0.9% | 500,000,000 | | 100,000,000 | 200,000,000 | 150,000,000 | 50,000,000 | | | 0 | 0 | 0 | 0 | | | | 0 | | | 0 | | 0 | |
| Autonomous Bus | 0.9% | 500,000,000 | | 100,000,000 | 200,000,000 | 150,000,000 | 50,000,000 | C | 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | C | 0 | C | 0 0 | 0 | 0 | 0 | i |
| Outdoor Landscaping Pools & Fountains | 0.9% | 500,000,000 | | 100,000,000 | 200,000,000 200,000,000 | 150,000,000 | 50,000,000 50,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | |
| Sub total - Special effects | 0.076 | 2.000.000.000 | | 400.000.000 | 800.000.000 | 600.000.000 | 200.000.000 | | | | | | | | | | | | | | | | |
| Overall Sub Total | 95.2% | | | 10,069,500,000 | 20,139,000,000 | 15,104,250,000 | 5,034,750,000 | C | c | 0 | 0 | 0 | 0 | 0 | C | C | 0 | C | 0 0 | C | 0 | 0 | |
| Contingency | 4.8% | | | 503,475,000 | 1,006,950,000 | 755,212,500 | 251,737,500 | C | c | 0 | 0 | 0 | 0 | 0 0 | C | C | 0 | C | 0 0 | C | 0 | 0 | |
| Estimated Construction Costs | 100.0% | | | 10,572,975,000 | 21,145,950,000 | 15,859,462,500 | 5,286,487,500 | C | c | 0 | 0 | 0 | 0 | 0 | 0 | C | 0 | C | 0 0 | 0 | 0 | 0 | |
| Total Management Fees (See breakdown in Summary) Development & Construction Costs + Management Fee | | 4,270,541,250 | | 854,108,250 | 1,708,216,500 | 1,281,162,375 | 427,054,125 | C | C | 0 | 0 | 0 | 0 | 0 | 0 | C | 0 | C | 0 0 | 0 | 0 | 0 | |
| Development & Construction Costs + Management Fee Purchase of Land (43 Rai X Bt 600,000,000/Rai) | | 57,135,416,250 25,800,000,000 | | 25,800,000,000 | 22,854,166,500 0 | 17,140,624,875 | 5,713,541,625 | C | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | |
| Subtotal : Development & Construction Costs incl Land | 1 | 82,935,416,250 | | 37,227,083,250 | 22,854,166,500 | 17,140,624,875 | 5,713,541,62 | 5 C | | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | 0 | 0 0 | C | 0 | 0 | j |
| C/F BEFORE FINANCING | | | | (27.007.000.675) | (22,854,166,500) | (8,457,732,586) | 29,310,051,068 | 36,191,686,847 | 11,311,104,136 | 3,066,247,155 | 3,219,559,513 | 3,380,537,488 | 3,549,564,363 | 3,727,042,581 | 3,913,394,710 | 4,109,064,445 | 4,314,517,667 | 4,530,243,551 | 4,756,755,728 | 4,994,593,515 | 5,244,323,191 | 5,506,539,350 | 5,781,866,318 |
| C/F BEFORE FINANCING IRR | | 12.2% | | (37,227,083,250) | | | | | | | | | | | | | | | | | 5,244,323,191 | | |
| NPV Discount Rate | ſ | 27,928,974,625 | | (37,227,083,250) | (22,854,166,500) | (8,457,732,586) | 29,310,051,068 | 36,191,686,847 | 11,311,104,136 | 3,066,247,155 | 3,219,559,513 | 3,380,537,488 | 3,549,564,363 | 3,727,042,581 | 3,913,394,710 | 4,109,064,445 | 4,314,517,667 | 4,530,243,551 | 4,756,755,728 | 4,994,593,515 | 5,244,323,191 | 5,506,539,350 | 5,781,866,318 |
| Discount Rate Payback ? | | 5.0% | | (37,227,083,250) | (60,081,249,750) | (68,538,982,336) | (39,228,931,269) | (3,037,244,422) | 8,273,859,714 | 11,340,106,869 | 14,559,666,381 | 17,940,203,869 | 21,489,768,232 | 25,216,810,812 | 29,130,205,522 | 33,239,269,967 | 37,553,787,635 | 42,084,031,186 | 46,840,786,914 | 51,835,380,429 | 57,079,703,619 | 62,586,242,969 | 68,368,109,287 |
| FINANCING | | | | | | | | - | | | | | | | | | | | | | | | |
| Cash Flow Brought Forward | % | | | 0 | 10,416,750 | 56,250,250 | 103,517,664 | 6,668,568,731 | 13,060,255,578 | 24,371,359,714 | 27,437,606,869 | 30,657,166,381 | 34,037,703,869 | 37,587,268,232 | 41,314,310,812 | 45,227,705,522 | 49,336,769,967 | 53,651,287,635 | 58,181,531,186 | 62,938,286,914 | 67,932,880,429 | 73,177,203,619 | 78,683,742,969 |
| Capital (Shareholder Equity) AIH as Founder | 150/ | 20,000,000,000 3,000,000 | | 7,500,000,000 | 10,500,000,000 2,500,000,000 | 2,000,000,000 | 0 | 0 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | |
| Foreign Partner #1 | 43% | 8,500,000,000 | | 3,500,000,000 | 4,000,000,000 | 1,000,000,000 | 1 (| 0 | (| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Foreign Partner #2 | 43% | 8,500,000,000 | | 3,500,000,000 | 4,000,000,000 | 1,000,000,000 | 29.310.051.068 | 0 36.191.686.847 | 11.311.104.136 | 3.066.247.155 | 3.219.559.513 | 0 | 3.549.564.363 | 3.727.042.581 | 0 3.913.394.710 | 4.109.064.445 | 4.314.517.667 | 4.530.243.551 | 4.756.755.728 | 4.994.593.515 | 0 5.244.323.191 | 0 5.506.539.350 | 5.781.866.318 |
| Project Surplus (Deficit) Loan | | 51,800,000,000 | | 30,500,000,000 | 13,500,000,000 | 7,800,000,000 | C | 30,101,000,04/ | (11,311,104,136 (| 3,000,247,135 | 3,210,009,013 | 3,300,337,468 | 3,348,304,303 | 3,121,042,361 0 | 3,813,384,710 | 4,105,004,445 | 4,314,017,007 | 4,000,240,001 | 4,730,735,728 0 | 4,004,083,015 | 0,299,323,191 | 0,000,039,300 | 3,701,000,318 |
| Cumulative Loan Loan Repayment | <u> </u> | 51.800.000.000 | | 30,500,000,000 | 44,000,000,000 | 51,800,000,000 | 29,800,000,000 22,000,000 | 0 29.800.000.000 | 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | J |
| Interest (2.5%) | | 3,902,500,000 | | 762,500,000 | 1,100,000,000 | 1,295,000,000 | 745,000,000 | C | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Cash Flow Carried Forward NET CASH FLOW | | | | 10,416,750 | 56,250,250 | 103,517,664 47,267,414 | 6,668,568,731 | 13,060,255,578 | 24,371,359,714 | 27,437,606,869 | 30,657,166,381 | 34,037,703,869 | 37,587,268,232 | 41,314,310,812 | 45,227,705,522 | 49,336,769,967 | 53,651,287,635 | 58,181,531,186 | 62,938,286,914 | 67,932,880,429 | 73,177,203,619 | 78,683,742,969 | 5 781 966 240 |
| | | | | 10,416,750 | 45,633,500 | | 0,000,001,068 | 0,391,000,847 | 11,311,104,136 | 3,000,247,155 | 3,219,009,013 | 3,300,537,488 | 3,349,364,363 | 3,727,042,581 | 3,913,394,710 | 4,109,004,445 | 4,314,517,667 | 4,030,243,551 | 4,700,700,728 | +,994,093,015 | 3,244,323,191 | 0,000,009,350 | 3,701,000,318 |
| INVESTOR CASH FLOW Project IRR | | 10.5% | | (20,000,000,000) | 45,833,500 | 47,267,414 | 6,565,051,068 | 6,391,686,847 | 11,311,104,136 | 3,066,247,155 | 3,219,559,513 | 3,380,537,488 | 3,549,564,363 | 3,727,042,581 | 3,913,394,710 | 4,109,064,445 | 4,314,517,667 | 4,530,243,551 | 4,756,755,728 | 4,994,593,515 | 5,244,323,191 | 5,506,539,350 | 5,781,866,318 |
| Project NPV | | 30,392,186,859 | | | 45,833,500 | 47,267,414 | 6,565,051,068 | 6,391,686,847 | 11,311,104,136 | 3,066,247,155 | 3,219,559,513 | 3,380,537,488 | 3,549,564,363 | 3,727,042,581 | 3,913,394,710 | 4,109,064,445 | 4,314,517,667 | 4,530,243,551 | 4,756,755,728 | 4,994,593,515 | 5,244,323,191 | 5,506,539,350 | 5,781,866,318 |
| Discount Rate | | 5.0% | | | 45.833.500 | | 6.658.151.981 | | | 27,427,190,119 | | | | | | | | | | | | | |
| Payback ? | | 1 | | 0 | 45,833,500 | ຮ ວ,100,914 | 0,000,151,981 | 13,049,838,828 | 24,300,942,964 | 21,921,190,119 | 30,040,749,631 | 34,027,287,119 | 37,370,851,482 | 41,303,894,062 | 45,217,288,772 | 49,320,353,217 | J3,04U,87U,885 | 30,171,114,436 | 02,821,870,164 | 01,822,463,679 | /3,100,/86,869 | /0,0/3,326,219 | 04,400,192,537 |

Absolute Infinite Holdings Co., Ltd., is a Thai investment and development group of companies that was established in 2010 by Ton (Tony) Adireksarn with its mission to pursue innovative businesses that will bring wide-spread economic and social benefits to the citizens of Thailand and the region. A member of Thailand's Adireksarn Clan, widely known and respected for its outstanding service to the Kingdom of Thailand over many generations and especially during the rapid growth period in the 1980s & 90s that elevated the country as a top leader in Asia, Ton has carried on with the family tradition to give back more to society than taking in for personal needs alone. Thus, taking over his Adireksarn family interests. Ton has been both extremely effective and fortunate to expand his business interests and investments across both classic Thai business areas such as property development & commodities; as well as also prospering most recently in the high-tech sector, where his main focus is in smart cities, peer-to-peer ride & property sharing, AI systems architecture and a full spectrum of Blockchain applications.

Building upon his family's legacies, coupled with a steady accumulation of personal wealth generated over the past 4 decades, Ton is now taking the opportunity to approach his international network of high net worth friends and partners to propose the joint venture developments of two unique projects: the Rama IX AI Tower in Bangkok and the Millionaire Club @ Bangsaray, each with its own exciting dimensions to satisfy the needs and whims of Thai and foreign "next-gen" consumers, but also to add a third dimension on this occasion to cater unabashedly to the billionaire class that he and his family are part of like no other places on the planet.



Ton Adireksarn, CEO, Absolute Infinite Holding Co., Ltd

New Integrated Urban Lifestyle

AI TOWER

RAMA IX ROAD

BANGKOK